

**REPORTING COMMITTEE - KEELBOAT
OTHER COMMITTEE -**

Class Rule Changes

A submission from the International Mumm 30 Class

PROPOSAL:

Delete current rule 1.3 and replace with the following:

1.3 OWNERS - For purposes of 1.2, owners shall be defined as members of the Mumm 30 Class Association and shall hold legal ownership interest in the boat being steered (of at least 30% of fair market value of the new or brokerage boat price for Group 2 competitors and 50% of fair market value of the new or brokerage boat price for Group 3) evidenced by appropriate documentation. For purposes of 1.2, chartering a boat does not constitute ownership. In the case of a chartered boat, only Group 1 competitors or Group 2 and 3 Owners shall be permitted to steer during sanctioned One Design Class events or in any One Design Class racing.

CURRENT POSITION:

Current rule:

1.3 OWNERS - For purposes of 1.2, owners shall be defined as members of the Mumm 30 Class Association and shall hold legal ownership interest in the boat being steered (of at least \$30,000 US for Group 1 and 2 competitors and \$50,000 US for Group 3) evidenced by appropriate documentation. For purposes of 1.2, chartering a boat does not constitute ownership. In the case of a chartered boat, only Group 1 competitors shall be permitted to steer during sanctioned One Design Class events or in any One Design Class racing.

REASON:

[None given]